



**EVANS HOUSE IN FRONT OF DEPARTMENT  
OF ENVIRONMENTAL QUALITY**

# STATISTICAL SECTION

(Not Covered by the Independent Auditors' Report)

STATE OF ARIZONA  
**REVENUES BY SOURCE**  
ALL GOVERNMENTAL FUND TYPES  
FOR THE LAST TEN FISCAL YEARS  
FISCAL YEAR ENDED JUNE 30, 2002  
(Expressed in Thousands)

SOURCE	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Taxes:										
Sales	\$4,424,528	\$4,019,574	3,854,075	3,508,327	3,210,019	\$3,060,258	\$2,868,455	\$2,681,756	\$2,497,763	\$2,254,022
Income	2,410,342	2,879,011	2,820,067	2,648,271	2,460,630	2,289,563	1,933,554	1,904,250	1,728,225	1,581,287
Motor vehicle and fuel	1,493,259	1,332,917	1,360,117	1,412,052	1,332,059	1,287,636	1,196,683	972,276	912,337	858,315
Property	49,611	47,987	50,490	52,785	55,354	51,185	198,035	193,625	201,011	201,758
Unemployment	-	175,733	177,607	191,327	223,517	225,102	239,481	235,800	200,742	124,568
Other	543,055	508,499	491,379	493,760	443,999	487,921	445,526	390,564	337,480	298,841
Intergovernmental	5,182,770	4,421,940	3,987,414	3,758,126	3,362,720	3,444,011	3,211,114	3,087,353	2,629,549	2,345,782
Licenses, fees and permits	327,006	221,063	204,976	189,657	175,335	194,410	173,311	159,890	140,083	134,377
Earnings on investments	136,513	266,400	232,849	205,875	217,620	179,276	152,795	118,767	69,552	62,639
Sales and charges for services	140,568	78,684	58,203	47,910	56,662	28,111	24,096	13,105	15,082	11,827
Fines, forfeitures and penalties	98,349	87,620	80,466	80,210	63,425	57,000	56,702	59,271	38,782	45,260
Other	320,870	397,017	323,888	191,446	169,685	215,337	205,691	165,231	159,500	139,508
Total Revenues	<u>\$15,126,871</u>	<u>\$14,436,445</u>	<u>\$13,641,531</u>	<u>\$12,779,746</u>	<u>\$11,771,025</u>	<u>\$11,519,810</u>	<u>\$10,705,443</u>	<u>\$9,981,888</u>	<u>\$8,930,106</u>	<u>\$8,058,184</u>

STATE OF ARIZONA  
**EXPENDITURES BY FUNCTION**  
ALL GOVERNMENTAL FUND TYPES  
FOR THE LAST TEN FISCAL YEARS  
FISCAL YEAR ENDED JUNE 30, 2002  
(Expressed in Thousands)

FUNCTION	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
General government	\$486,154	1,970,048	1,762,922	1,605,452	1,445,878	\$1,336,854	\$1,277,101	\$1,189,562	\$1,096,909	\$954,950
Health and welfare	5,788,774	5,131,426	4,556,141	4,304,739	4,005,762	4,057,734	3,790,039	3,644,541	3,208,547	3,101,338
Inspection and regulation	129,226	119,643	117,034	109,154	102,032	98,445	95,675	91,954	95,374	87,253
Education	4,188,501	3,473,005	3,188,645	2,829,105	2,591,121	2,400,212	2,220,246	2,033,675	1,841,961	1,733,768
Protection and safety	892,986	855,421	845,645	777,636	687,696	627,322	571,325	533,166	476,346	406,068
Transportation	401,372	1,829,350	1,811,957	1,748,482	1,499,551	1,307,624	1,287,309	1,008,472	1,011,600	908,800
Natural resources	140,600	116,732	100,718	94,399	97,377	90,417	87,252	81,629	91,227	60,480
Intergovernmental revenue sharing	2,190,160	-	-	-	-	-	-	-	-	-
Capital outlay	1,127,716	339,421	302,790	320,621	237,698	250,144	253,753	192,337	232,654	221,565
Debt service:										
Principal	270,850	227,408	192,563	180,157	167,590	168,815	151,652	118,869	100,754	81,000
Interest and other fiscal charges	125,594	91,364	91,222	89,323	89,272	99,150	103,562	107,750	111,123	112,091
Total Expenditures	<u>\$15,741,933</u>	<u>\$14,153,818</u>	<u>\$12,969,637</u>	<u>\$12,059,068</u>	<u>\$10,923,977</u>	<u>\$10,436,717</u>	<u>\$9,837,914</u>	<u>\$9,001,955</u>	<u>\$8,266,495</u>	<u>\$7,667,313</u>

**Note:** During fiscal year 2002, the State implemented GASB Statement No. 34-Basic Financial Statements and Management Discussion and Analysis. This statement required the reclassification of certain funds to other fund types. During fiscal 2002, the State reclassified the Unemployment Compensation Fund to a Proprietary Fund Type. This resulted in a reduction in Governmental Fund Revenue of approximately \$348 million, and a corresponding reduction in Governmental Fund Expenditures of approximately \$406 million reported in the above schedules during the year. This fund is reported as a major fund in the Proprietary Fund Financial Statements, included herein. Additionally, the Land Endowments major fund was reclassified from a Non-Expendable Trust Fund to a Governmental Fund Type during fiscal year 2002, as a result of GASB 34 implementation. This resulted in an increase in Governmental Fund Revenue of approximately \$34 million, and a corresponding increase in Governmental Fund Expenditures of approximately \$83 million during fiscal year 2002. Also, during fiscal year 2002, \$1,205,039 of general governmental expenditures were reclassified as intergovernmental revenue sharing. Furthermore, \$985,121 of transportation expenditures were reclassified as intergovernmental revenue sharing during fiscal year 2002.

STATE OF ARIZONA  
**PROPERTY TAX LEVIES, COLLECTIONS, TAXABLE**  
**PROPERTY ASSESSED AND ESTIMATED ACTUAL VALUE,**  
**AND PROPERTY TAX RATES**  
 FOR THE LAST TEN FISCAL YEARS  
 FISCAL YEAR ENDED JUNE 30, 2002  
 (Expressed in Thousands)

Property Tax Year	Property Tax Levies	Collections Related to Property Tax Year	Taxable Property Assessed Value	Taxable Property Estimated Actual Value	Property Tax Rate
2002	\$ 13,802	\$ 13,802	\$ 34,854,286	\$ 294,684,679	12 %
2001	17,905	17,905	32,528,311	273,788,720	13
2000	22,532	22,532	29,944,135	246,615,904	13
1999	24,059	24,059	27,483,100	227,796,396	12
1998	27,129	27,129	25,682,910	210,603,642	10
1997	28,650	28,650	24,277,784	198,555,996	12
1996	32,759	28,828	22,811,159	179,907,771	14
1995	174,706	169,992	22,109,869	175,683,517	7.9
1994	176,972	171,251	21,688,439	164,689,671	8.2
1993	177,757	169,023	21,381,932	158,908,671	8.3

Source: Department of Revenue Annual Financial Report

STATE OF ARIZONA  
**HIGHWAY CONSTRUCTION REVENUE BOND COVERAGE**  
 FOR THE LAST TEN FISCAL YEARS  
 FISCAL YEAR ENDED JUNE 30, 2002  
 (Expressed in Thousands)

Fiscal Year	Principal	Interest	Total	(1) Pledged Revenue	Coverage
2002	\$ 45,365	\$ 38,534	\$ 83,899	\$ 523,326	6.2
2001	52,055	36,581	88,636	513,890	5.8
2000	46,270	33,994	80,264	528,721	6.6
1999	43,805	31,090	74,895	509,935	6.8
1998	43,405	33,266	76,671	468,240	6.1
1997	40,970	36,148	77,118	468,542	6.1
1996	38,430	38,770	77,200	429,825	5.6
1995	36,330	40,974	77,304	399,605	5.2
1994	33,425	44,037	77,462	385,844	5.0
1993	27,865	48,289	76,154	355,304	4.7

(1) For fiscal year 1993 through 1996, net of 7% distributed to cities with a population greater than 300,000 persons. For fiscal years 1997 and after, includes vehicle license tax revenues distributed directly to the State Highway Fund.

Source: The Arizona Department of Transportation Annual Financial Report statistical section.

STATE OF ARIZONA  
**ARIZONA STATE UNIVERSITY REVENUE BOND COVERAGE**  
 FOR THE LAST TEN FISCAL YEARS  
 FISCAL YEAR ENDED JUNE 30, 2002  
 (Expressed in Thousands)

Fiscal Year	(1) Gross Revenues	Debt Service Requirements			
		Principal	Interest	Total	Coverage
2002	\$ 280,531	\$ 9,695	\$ 9,574	\$ 19,269	14.56
2001	257,477	9,785	12,139	21,924	11.74
2000	247,792	8,995	11,766	20,761	11.94
1999	232,699	9,640	12,245	21,885	10.63
1998	226,112	9,205	12,685	21,890	10.33
1997	210,397	8,780	13,113	21,893	9.61
1996	196,143	8,330	13,563	21,893	8.96
1995	183,167	7,750	14,144	21,894	8.37
1994	165,736	7,085	14,807	21,892	7.57
1993	149,895	5,865	13,815	19,680	7.62

(1) "Gross Revenues" consist of pledged revenues for the bond issued.

Source: Arizona State University

STATE OF ARIZONA  
**NORTHERN ARIZONA UNIVERSITY REVENUE BOND COVERAGE**  
 FOR THE LAST TEN FISCAL YEARS  
 FISCAL YEAR ENDED JUNE 30, 2002  
 (Expressed in Thousands)

Fiscal Year	(1) Gross Revenues	Debt Service Requirements			
		Principal	Interest	Total	Coverage
2002	\$ 82,839	\$ 6,932	\$ 3,949	\$ 10,881	7.61
2001	78,907	6,214	5,246	11,460	6.89
2000	75,852	6,119	5,488	11,607	6.54
1999	73,467	6,075	5,810	11,885	6.18
1998	71,743	5,743	6,145	11,888	6.03
1997	70,036	5,677	4,859	10,536	6.65
1996	68,336	5,372	5,207	10,579	6.46
1995	61,526	4,675	5,525	10,200	6.03
1994	56,313	3,905	5,802	9,707	5.80
1993	50,734	3,415	5,718	9,133	5.56

(1) "Gross Revenues" includes only revenues that are pledged for debt service payments under the System Revenue Bond Indenture.

Source: Northern Arizona University

STATE OF ARIZONA  
**UNIVERSITY OF ARIZONA REVENUE BOND COVERAGE**  
 FOR THE LAST TEN FISCAL YEARS  
 FISCAL YEAR ENDED JUNE 30, 2002  
 (Expressed in Thousands)

Fiscal Year	(1), (2) Gross Revenues	(1), (2) Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			
				Principal	Interest	Total	Coverage
2002	\$ 670,326	\$ 625,664	\$ 44,662	\$ 9,946	\$ 15,500	\$ 25,446	1.76
2001	710,423	663,284	47,139	12,415	16,359	28,774	1.64
2000	674,330	625,318	49,012	11,700	13,081	24,781	1.98
1999	650,201	580,292	69,909	10,714	14,869	25,583	2.73
1998	605,197	555,733	49,464	9,830	14,463	24,293	2.04
1997	577,412	535,178	42,234	9,360	14,935	24,295	1.74
1996	563,623	513,444	50,179	9,491	15,421	24,912	2.01
1995	537,891	486,926	50,965	8,147	15,334	23,481	2.17
1994	511,315	467,291	44,024	6,450	13,813	20,263	2.17
1993	487,387	448,834	38,553	6,567	14,651	21,218	1.82

(1) "Gross Revenues" and "Direct Operating Expenses" include Current Operating Unrestricted Funds only since these are the Funds that are pledged for debt service payments under the System Revenue Bond Indentures. Also excluded from expenses is interest, depreciation, and amortization.

(2) Fiscal Year 2002 "Gross Revenues" and "Direct Operating Expenses" include accounting changes applied to Scholarship and Allowance due to implementation of GASB 34/35.

Source: University of Arizona

STATE OF ARIZONA  
**ECONOMIC INDICATORS**  
 FOR THE LAST TEN CALENDAR YEARS

Calendar Year Ended December 31	(1), (2)			
	Unemployment Rate		Per Capita Personal Income	
	Arizona	U.S.	Arizona	US
2001	4.70 %	4.80 %	\$ N/A	\$ N/A
2000	3.90	4.00	24,988	29,469
1999	4.40	4.20	23,755	27,843
1998	4.10	4.50	23,118	26,893
1997	4.60	5.00	21,892	25,412
1996	5.50	5.40	20,883	24,270
1995	5.10	5.60	20,050	23,255
1994	6.40	6.10	19,320	22,340
1993	6.30	6.80	18,424	21,539
1992	7.60	7.40	17,907	20,960

(1) Information for 2001 is not yet available,  
 there is a two year lag for income

(2) Arizona & US Income for 1992-1999 has been updated with June 30, 2002 revised data

Source: Arizona Department of Economic Security

STATE OF ARIZONA  
**MAJOR PRIVATE EMPLOYERS**  
 FISCAL YEAR ENDED JUNE 30, 2002

Employer	Number of Employees
Wal-Mart Stores Inc	15,335
Banner Health Systems	14,845
Honeywell Aerospace	14,100
Raytheon Company	10,200
Intel Corporation	10,000
Motorola Inc	9,750
Safeway Inc	9,750
Albertsons Inc	9,500
America West Airlines	9,095
Wells Fargo & Co	8,900

Source: Phoenix Newspapers, Inc.

STATE OF ARIZONA  
**POPULATION BY COUNTY**  
 FOR LAST TEN YEARS

COUNTY	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
MARICOPA	2,233,700	2,291,200	2,355,900	2,528,700	2,634,625	2,720,525	2,806,100	2,913,475	3,072,149	3,192,125
PIMA	700,265	712,600	728,425	758,575	780,750	789,650	823,900	845,775	843,746	870,610
PINAL	122,600	127,225	132,225	139,000	144,150	150,375	157,675	165,400	179,727	186,795
YAVAPAI	114,110	118,400	123,500	130,300	134,600	142,075	148,500	155,900	167,517	175,305
MOHAVE	105,725	114,000	120,325	125,150	127,700	133,550	138,625	142,925	155,032	161,580
YUMA	112,825	116,450	119,650	121,975	124,950	129,275	135,200	139,650	160,895	165,280
COCHISE	101,175	103,325	108,225	112,000	114,925	119,650	123,750	124,575	117,755	121,435
COCONINO	101,350	104,700	107,500	110,750	113,475	117,475	121,625	122,825	116,320	122,770
NAVAJO	80,480	80,675	81,750	82,875	84,300	89,225	92,500	93,400	97,470	99,780
APACHE	62,950	63,050	63,275	63,750	64,475	55,500	66,350	66,950	69,423	69,880
GILA	41,700	42,400	43,350	44,525	45,300	47,450	49,175	50,150	51,335	52,420
GRAHAM	27,700	29,400	30,625	30,050	31,150	32,575	34,700	35,750	33,489	34,065
GREENLEE	8,350	8,375	8,425	8,525	8,650	8,875	9,125	9,225	8,547	8,590
LA PAZ	14,825	15,550	16,075	16,700	18,200	17,625	19,000	19,250	19,715	19,935
SANTA CRUZ	31,050	31,525	32,400	34,275	35,050	36,350	37,800	39,100	38,381	39,325
TOTAL	3,858,805	3,958,875	4,071,650	4,307,150	4,462,300	4,590,175	4,764,025	4,924,350	5,131,501	5,319,895

Source: Arizona Department of Economic Security

STATE OF ARIZONA  
**SCHEDULE OF BANK AND SAVINGS AND LOAN DEPOSITS**  
 FOR THE LAST TEN FISCAL YEARS  
 FISCAL YEAR ENDED JUNE 30, 2002  
 (Expressed in Millions)

Fiscal Year	Banks			Savings and Loans		
	State	Federal	Total Deposits	State	(1) Federal	Total Deposits
2001	\$ 4,518	39,673	44,191	0	3,129	3,129
2000	4,454	36,000	40,454	0	2,768	2,768
1999	4,031	33,660	37,691	0	2,480	2,480
1998	3,331	32,844	36,175	0	2,138	2,138
1997	2,724	31,611	34,335	0	1,738	1,738
1996	9,746	23,912	33,658	22	1,289	1,311
1995	9,403	23,984	33,387	86	1,496	1,582
1994	10,357	21,014	31,371	79	1,109	1,188
1993	12,656	16,673	29,329	74	0	74
1992	13,775	16,015	29,790	63	0	63

(1) Missing information is not available as only Federal Savings and Loans are required to report to the Federal Deposit Insurance Corporation. Information on State Savings and Loans is no longer reported by the Arizona Banking Department.

Source: Federal Deposit Insurance Corporation

STATE OF ARIZONA  
**ASSESSED VALUE OF NEW COMMERCIAL  
AND RESIDENTIAL CONSTRUCTION**  
FOR THE LAST TEN YEARS

Calendar Year Ended December 31	COMMERCIAL CONSTRUCTION				RESIDENTIAL CONSTRUCTION			
	Number of	Value			Number of	Value		
	Permits	Percent	(Expressed	Percent	Permits	Percent	(Expressed	Percent
	Issued	Change	in Thousands)	Change	Issued	Change	in Thousands)	Change
2001	54,785	1.69 %	\$ 5,038,963	5.32 %	75,863	1.65 %	\$ 7,508,550	9.40 %
2000	53,877	11.00	4,784,452	16.47	74,629	(7.21)	6,863,290	(5.52)
1999	48,536	12.08	4,107,783	(9.49)	80,432	3.66	7,263,997	8.83
1998	43,303	9.03	4,538,720	13.35	77,594	11.46	6,674,574	22.23
1997	39,717	9.69	4,004,022	1.41	69,613	5.17	5,460,787	11.19
1996	36,209	10.87	3,948,490	33.15	66,194	3.93	4,911,269	22.77
1995	32,659	8.04	2,965,456	30.15	63,688	(0.59)	4,000,436	(15.26)
1994	30,228	6.30	2,278,460	47.15	64,065	21.08	4,720,754	30.09
1993	28,436	1.67	1,548,420	3.57	52,910	6.31	3,628,710	15.71
1992	27,969	7.61	1,495,012	17.10	49,771	17.65	3,136,169	33.41

Source: College of Business, Arizona State University  
Center for Business Research

STATE OF ARIZONA  
**PUBLIC SCHOOL ENROLLMENT - GRADES K-12**  
FOR THE LAST TEN ACADEMIC YEARS

Academic Year	Grades K-3	Grades 4-6	Grades 7-9	Grades 10-12	Total All Grades	High School Dropouts	
						Total	Percent
2001-02	292,229	223,130	217,671	182,626	915,656	28,375	9.50 %
2000-01	288,421	215,648	206,838	168,080	878,987	28,862	9.80
1999-00	283,378	207,899	206,639	168,710	866,626	26,097	11.10
1998-99	278,746	199,017	198,083	157,455	833,301	31,844	12.20
1997-98	238,769	192,714	187,959	146,710	766,152	27,999	11.50
1996-97	264,925	188,959	187,220	145,723	786,827	30,294	12.80
1995-96	248,295	179,154	179,021	137,975	744,445	26,401	12.20
1994-95	243,608	177,402	176,942	135,932	733,884	25,369	12.10
1993-94	236,519	172,891	167,598	129,089	706,097	25,450	13.83
1992-93	245,292	175,886	171,648	134,698	727,524	24,248	12.40

- (1) Includes ungraded elementary enrollment, except for academic years 1997-98 and 1998-99.  
(2) Includes ungraded secondary enrollment, except for academic years 1997-98 and 1998-99.  
(3) The high school dropout totals for Academic Years (AY) 1993-94 is based on a nine month school year. The total for AY 1992-1993 is based on dropouts in a twelve month period.  
(4) Percent of total high school enrollment (Grades 9-12).

Note: 2002 enrollments were provided at the school level and do not eliminate concurrent enrollments. Overstatement estimated at 100,000 over all grade levels.

Source: Arizona Department of Education



STATE OF ARIZONA  
**AVERAGE STATE PRISON ADULT INMATE POPULATION**  
 FOR THE LAST TEN FISCAL YEARS  
 FISCAL YEAR ENDED JUNE 30, 2002

Incarceration Institution	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Florence Complex	8,468	8,176	7,723	7,794	8,145	7,693	7,205	6,988	6,083	5,275
Lewis Complex	4,058	3,656	2,151	978	0	0	0	0	0	0
Perryville Complex	2,165	1,885	1,564	2,653	2,403	2,581	2,432	2,375	2,342	2,237
Phoenix Complex	940	957	1,325	1,256	1,804	1,275	1,407	1,331	1,267	1,176
Tucson Complex	3,874	3,607	3,898	4,016	4,071	3,966	3,677	3,483	2,888	2,692
Douglas Complex	2,154	2,130	2,190	2,183	2,214	1,944	2,214	2,053	2,064	1,987
Winslow Complex	1,824	1,791	1,768	1,635	1,671	1,736	1,741	1,522	1,353	1,290
Safford Complex	1,797	1,624	1,839	1,778	1,804	1,979	1,749	1,493	1,476	1,395
Yuma Complex	2,159	2,048	2,241	2,226	1,328	764	303	297	264	241
Misc Prison No	170	154	292	240	0	0	0	0	0	0
Private Prisons	1,664	1,423	1,411	1,410	444	445	0	0	0	0
Total	<u>29,273</u>	<u>27,451</u>	<u>26,402</u>	<u>26,169</u>	<u>23,884</u>	<u>22,383</u>	<u>20,728</u>	<u>19,542</u>	<u>17,737</u>	<u>16,293</u>
Repeat Offenders Admitted	N/A	N/A	N/A	N/A	N/A	2,581	2,248	2,271	2,090	1,825

Source: Arizona Department of Corrections

STATE OF ARIZONA  
**PUBLIC HIGHER EDUCATION INSTITUTIONS'**  
**FULL-TIME EQUIVALENT FALL ENROLLMENT**  
 FOR THE LAST TEN YEARS

Institution	Fall 2002	Fall 2001	Fall 2000	Fall 1999	Fall 1998	Fall 1997	Fall 1996	Fall 1995	Fall 1994	Fall 1993
Universities:										
Arizona State University	49,980	47,086	44,637	43,910	42,946	43,105	40,910	39,552	39,147	37,985
Northern Arizona University	17,189	17,057	17,107	17,293	17,484	17,183	17,193	17,592	16,875	16,387
University of Arizona	33,089	32,460	30,981	31,008	30,733	30,403	29,724	31,042	31,314	31,381
Total	<u>100,258</u>	<u>96,603</u>	<u>92,725</u>	<u>92,211</u>	<u>91,163</u>	<u>90,691</u>	<u>87,827</u>	<u>88,186</u>	<u>87,336</u>	<u>85,753</u>
Community Colleges:										
Cochise County	2,303	2,387	2,141	2,173	2,453	2,419	2,267	2,270	2,529	2,591
Coconino County	1,459	1,378	1,449	1,454	1,308	1,364	1,485	1,387	1,295	1,114
Graham County	2,064	2,869	2,828	2,762	2,623	2,300	2,279	2,235	2,094	2,196
Maricopa County	48,678	44,693	42,320	41,104	39,435	37,265	37,064	35,903	35,762	35,907
Mohave County	1,922	1,856	1,763	1,876	1,788	1,671	1,805	1,731	1,708	1,732
Navajo County	2,119	2,095	1,875	1,444	1,624	1,711	1,744	1,723	1,741	1,747
Pima County	14,832	13,469	12,656	13,281	13,061	12,898	12,526	13,080	13,128	13,416
Pinal County	2,407	2,436	2,220	2,213	2,011	2,032	2,071	2,138	2,042	2,154
Yavapai County	2,503	2,403	2,272	2,343	2,322	2,348	2,254	2,382	2,258	2,260
Yuma County	3,179	3,120	2,922	2,889	2,773	2,762	2,759	2,708	2,691	2,580
Total	<u>81,466</u>	<u>76,706</u>	<u>72,446</u>	<u>71,539</u>	<u>69,398</u>	<u>66,770</u>	<u>66,254</u>	<u>65,557</u>	<u>65,248</u>	<u>65,697</u>
Total All Institutions	<u>181,724</u>	<u>173,309</u>	<u>165,171</u>	<u>163,750</u>	<u>160,561</u>	<u>157,461</u>	<u>154,081</u>	<u>153,743</u>	<u>152,584</u>	<u>151,450</u>

Sources: Arizona Board of Regents  
 State Board of Directors for Community Colleges

Note: University enrollments were corrected, for 1993 to 2002, from a total head count to a full-time-equivalent enrollment.

## ACKNOWLEDGMENTS

The Comprehensive Annual Financial Report was prepared by the Department of Administration, Financial Services Division, Financial Reporting Section:

Ron Santa Cruz  
Jacqueline Barclay  
Evan Chang  
James Fagan, CPA  
Chris Freitag

Michael Kallaur  
Mary Kirchmann  
Nanette Nunez-Mendez  
John Schutter

Special acknowledgment goes to:

All fiscal and accounting personnel throughout the Arizona State government, whose dedicated efforts and cooperation contributed to the compilation of financial information that appears in the report.